

Table with 2 columns: Item and Amount. Includes sections for Net earnings from operation, Dividends, and General Balance Sheet.

Table with 2 columns: Item and Amount. Continuation of General Balance Sheet for December 31, 1906.

SECURITIES OF OTHER CORPORATIONS. The amount of funded debt, including mortgages, stock and bonds of other corporations, December 31, 1906, was \$10,000,000.

GENERAL REMARKS. The Pennsylvania Railroad Company, under the management of the Board of Directors, has during the year 1906, continued its policy of expansion and improvement.

NEW COPPER MERGER RUMOR. Boston Hears of Lake Comline-Copper Shares Take a Stump. BOSTON, March 4.—State street was flooded to-day with rumors of another Lake copper consolidation to include the Quincy, Arcadian, Franklin and Rhode Island properties.

PAID BROKERS' SALES. CENTRAL AUCTION CO., M. Sheehan, Auct. 152-154 Canal st., will sell at 10 o'clock, March 5, 1907, No. 228 Park st. diamonds, 100 to 150 carats, and all goods held over.

BANKRUPTCY PROCEEDINGS BEGUN AGAINST TWO REALTY COMPANIES. A creditors' petition in bankruptcy has been filed against the Wells Realty and Construction Company, which built a twelve story apartment house at 127 East Twenty-seventh street.

THE PENNSYLVANIA RAILROAD COMPANY. The Board of Directors submit herewith to the stockholders of the Pennsylvania Railroad Company a report for the year 1906.

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